

A photograph of a person's hands holding a large bunch of fresh green tea leaves. The person is wearing a watch and several bracelets on their left wrist. The background is a lush green tea plantation. The word "Solidaridad" is written in white at the top, and "ANNUAL REPORT" is written in large white letters in the center. At the bottom, there is a yellow bar with the text "Solidaridad Regional Expertise Centre" and a white box with "2023-24".

**Solidaridad**

# ANNUAL REPORT

**Solidaridad Regional Expertise Centre**

**2023-24**

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**Monika Khanna**  
Country Manager - India  
Solidaridad Regional Expertise Centre

# Foreword

As we reflect on the year 2023-2024, I am filled with a sense of accomplishment and pride at the progress we have made in our mission to create a more sustainable and equitable future. This year was truly special, marked by significant milestones such as the 15th anniversary of the Solidaridad Regional Expertise Centre (SREC) in India. SREC's commitment to building resilient agricultural communities and fostering sustainable supply chains has been instrumental in driving positive change. Alongside, this year has been marked by significant progress in empowering farmers, promoting gender equality, and addressing environmental challenges.

Beyond celebrating our achievements, this year has also been a year of action and innovation. We have made significant strides in empowering farmers, promoting gender equality, and addressing environmental challenges. A key highlight was the establishment of the Nico Roozen International Centre of Excellence for Regenerative Agriculture, a testament to our dedication to sustainable farming practices. Moreover, we have taken a proactive approach to addressing pollution abatement. By working with key stakeholders, including farmers, businesses, government agencies, and technology providers, we have implemented strategies to reduce harmful inputs and adopt green technologies. These efforts have contributed significantly to eliminating pollutants and waste. Our annual report highlights key achievements, including:

- **Strengthening smallholder farmers:** We have empowered thousands of smallholder farmers through initiatives in regenerative agriculture, sustainable land management, and market access. Alongside, SREC was able to bring forty-one thousand hectares of land with improved soil organic matter
- **Promoting gender equality:** Our programs have focused on empowering women in agriculture, ensuring their participation in decision-making processes and access to resources.
- **Addressing environmental challenges:** We have made significant strides in addressing issues such as deforestation, water scarcity, and pollution through innovative solutions and partnerships.
- **Building resilient supply chains:** Our work has contributed to the development of more sustainable and ethical supply chains, benefiting both producers and consumers.

I would like to express my sincere gratitude to our dedicated team, partners, and supporters who have made these achievements possible. Their passion, expertise, and unwavering commitment have been instrumental in driving our progress.

This report would not have been possible without the dedication of our staff, the support of our partners and collaborators, and the trust placed in us by our donors. I extend my heartfelt gratitude to each one of you. By working together with our stakeholders, we can create a more inclusive and sustainable future for generations to come. I encourage you to explore this report and learn how you can be a part of the solution and join us in building a better tomorrow.

As we look ahead, Solidaridad remains committed to its vision of a just and sustainable world. We will continue to work tirelessly to create positive change, empower communities, and protect our planet.

Thank you for your continued support.

# VISION

Sustainable production in agriculture and industry, combined with sustainable trade will make a significant contribution to combat poverty and preserving people's environment, in the context of a global economy.

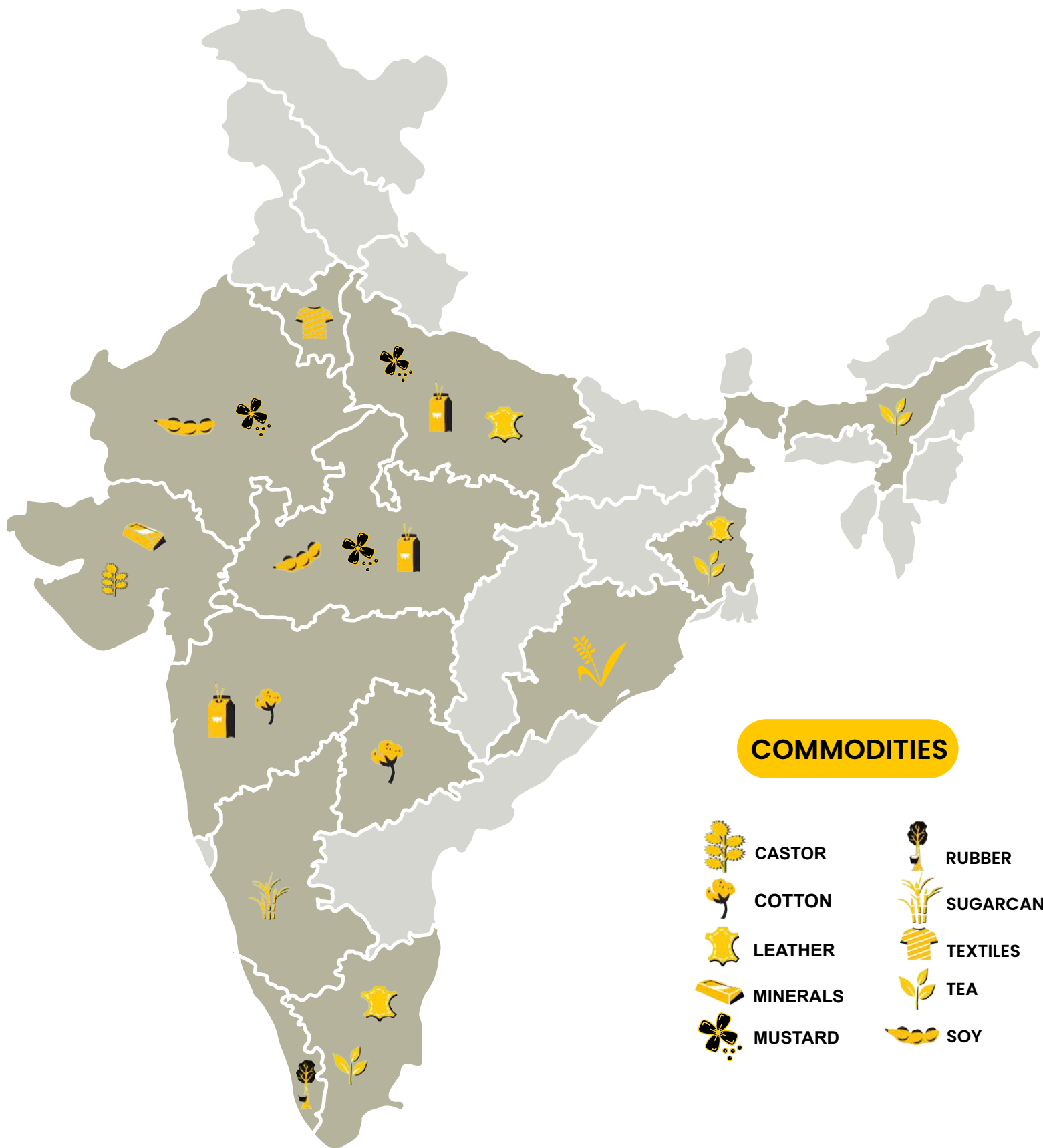
# MISSION

SREC seeks to combat structural poverty through sustainable agriculture and trade. SREC's mission is based on the following convictions:

- There is only one Earth, and it is our task to look after it for our future generations.
- Poverty is degrading and should be eradicated from India.
- The balance between 'growth' and 'distribution' can only be preserved if the poor themselves are the agents of development.



# OUR REACH



# IMPACT AREAS



## Good Practices

We strive to ensure optimum yield, quality produce and better prices for farmers through regenerative agriculture practices. We support industrial sector in adoption of technologies that significantly reduce pollution and save water.



## Supportive Business Ecosystems

We focus our efforts on promotion of local entrepreneurship and strengthening governance of farmers' collectives. Through this we support participation of farmers in value chain activities which result in higher incomes and quality services for farmers.



## Enabling Policy Environment

We support creation of national sustainability frameworks and multi-stakeholder platforms that improve fair value distribution in the chain and promote sustainable trade and consumption. We also focus on inclusion of smallholder farmers' associations in these platforms for raising their policy concerns and efforts to include smallholders in industry associations



## Market Uptake

We link smallholder farmers, enterprises producing sustainable goods with consumers through consumer campaigns and traceability applications

# GOOD PRACTICES



**9,40,294**

Workers are under improved working conditions through our interventions in industrial minerals, leather, textiles and agricultural sectors.



**10,33,458**

Farmers were trained in good agricultural practices and regenerative farming



**11,33,308**

Hectares of land was bought under sustainable management



**658**

Billion litres of water use avoided in farming and industry



# SUPPORTING BUSINESS ECOSYSTEMS



**2,396**

Service providers were trained and supported



**2,42,872**

Farmers were organised in farmer groups



**1,145**

Farmers who become co-owners of service businesses



**58**

Farmer-based organisations and cooperatives strengthened

## ENABLING POLICY ENVIRONMENT



**20**

Dialogues were organised with civil society, public and private decision makers



**6**

Key policy recommendations submitted to key government and private sector stakeholders



**50**

Civil society organisations trained and supported in decision making and dialogue

## MARKET UPTAKE



**20,38,057**

Tonnes of produce sourced sustainably by brands supported through Solidaridad's projects



**4**

Consumer campaigns promoting uptake of sustainable products



**1,52,00,000**

Individuals activated to potentially purchase sustainable products

# HIGHLIGHTS OF 2023



Solidaridad Regional Expertise Centre Celebrates 15-year anniversary



Regenerative Agriculture Gets a New Centre of Excellence



Launch of Small Farmer Atlas



**Launch of Smart Agri Hub**



**FICCI-Solidaridad conference champions the cause of women in agri supply chains**



**Workshop on EU CSDDD and its significance for India's leather sector**



Showing programmes and impact at World Food India 2023



Participation in the 5th European Union-SWITCH Asia Annual Conference



Solidaridad won the Soy Food Promotion Welfare Association (SFPWA) award



**SREC – Council for Leather Exports partnership to upskill 1,50,000 workers over next 5 years**

**Partnership with Rajeev Gandhi Mission for Watershed Management (RGMWM)**

**Renewal of Registration under Foreign Contribution (Regulation) Act**

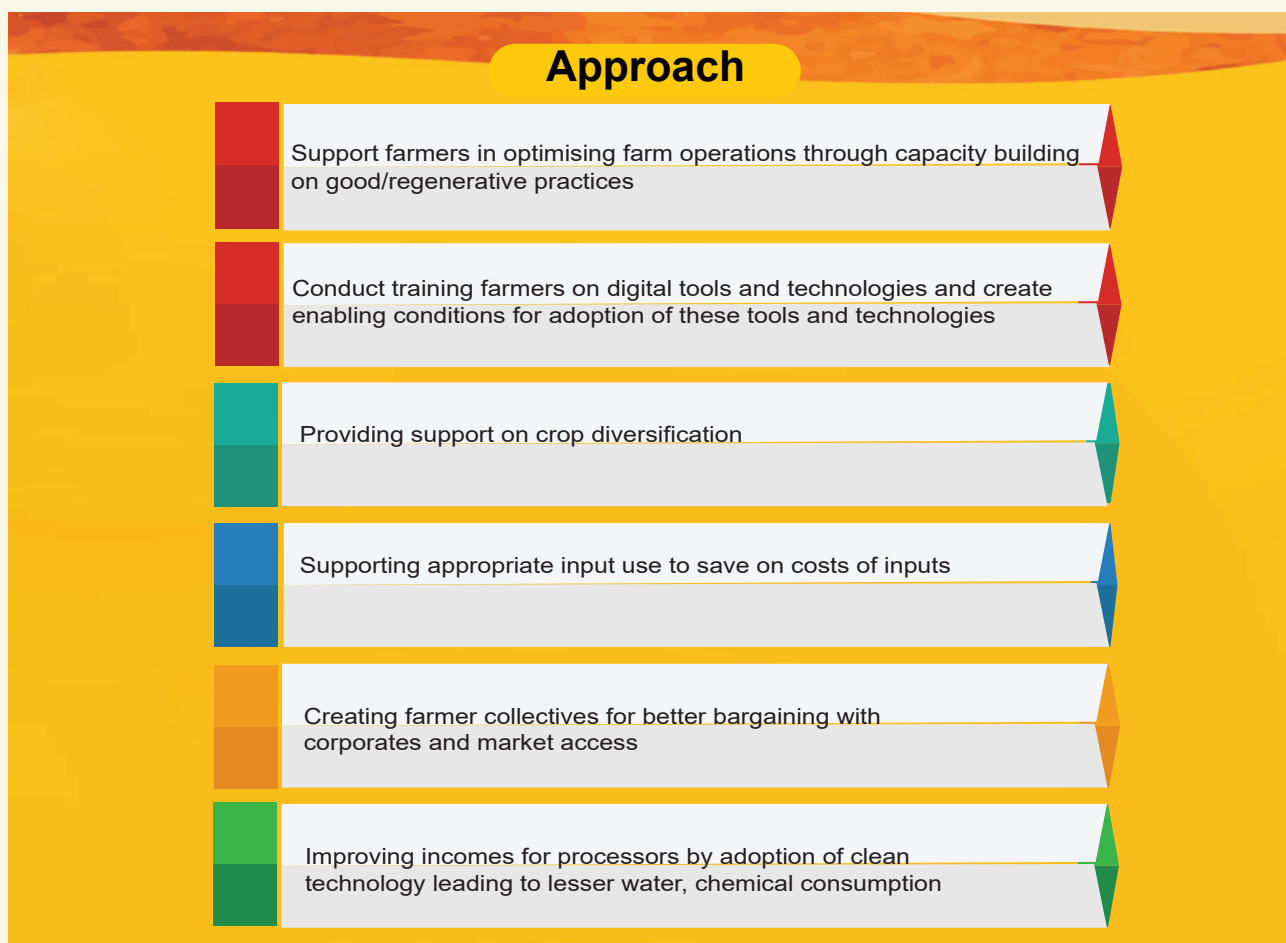




# OUR RESULTS

## Improved Prosperity of Small Holder Farmers through Sustainable Solutions

Conventional farming is facing a major crisis due to climate change, soil degradation, reducing yields and unviable farms affecting vast majority of smallholder farmers. The focus of our work in agricultural commodities on enabling farmers to sustainably increase yield and production for higher incomes and focus on reducing costs of cultivation through implementation of good agricultural practices. We facilitate testing of solutions with corporate partners to improve sustainability of their supply chains



**8,92,126**  
Farmers implemented good practices

**6,34,073**  
Farmers reported improved farm income

**2,297**  
Service Providers with improved income







**Vimala Morchan**, a small tea grower owning two acres of an estate in the village of Beragani in the Kotagiri taluk of the Nilgiris district in Tamil Nadu, is an exemplary farmer. A practitioner of regenerative agriculture, Vimala specialises in growing white and green tea under the brand High Hill Tea, Ooty. She also cultivates a patch of vegetable land around two acres in size.

In 2022, Vimala started training with Solidaridad to increase her production, earnings, and explore further avenues for marketing. Under the Vodafone-Idea Smart Agri Project, her field has been selected as a demo plot, and modern, mechanised tools have been provided to her. For instance, with the help of a battery-operated plucking machine, she is able to harvest the entire field by herself, cutting down on labour costs in the process. For her vegetable farm (which has also been identified as a demo plot), she receives call advisories as well as field visits by scientists to advise her on the best practices for #sustainableproduction and maximising output.

The positive effects of these interventions have been evident:

- The yearly tea production in Vimala's estate has shown a steep upward trajectory: 30 kg in 2021, 100 kg in 2022, and 250 kg in 2023 (till date).
- Her earnings from tea farming have also increased manifold: from ₹35,000 per annum in 2021 to ₹250,000 in 2023 (till date).

## Safe Working Environment for Workers

Hazardous and risky working environments and untrained workforce are major obstacles for environmental and economic sustainability industrial processing sectors such as leather and textile which are significant foreign exchange earners for Indian economy. The focus of Solidaridad is to enable a trained workforce for leather and textile processors with a focus on safe and decent working conditions for informal workers in processing units. Decent work is an essential condition of sustainability in any sector. The focus is on raising awareness of farmers, workers and processors on decent and safe working conditions in their sector through customized training on safety practices by experts

### Approach



**9,42,296**

Workers trained

**9,34,170**

Workers adopting safe working practices

**1,24,477**

Workplaces under improved working conditions





My name is Rajkumar, and I work in a tannery in the Kanpur-Unnao Leather Cluster, one of the oldest and most significant leather clusters in the country. Our cluster contributes substantially to India's overall exports, but despite our large market share, the working conditions inside the tanneries had been deteriorating for years. We faced hazardous environments daily. The pollution was increasing, there was an insufficient supply of drinking water, and the waste was unmanaged. Waterlogging from poorly maintained flow channels was common, and piles of raw salt and solid waste created an unhealthy atmosphere for both workers and nearby residents. Health and safety equipment were seldom used, exposing us to chemical rashes and other severe health risks.

Solidaridad enriched us with knowledge and provided the right tools to combat pollution. Solidaridad introduced eco-friendly technologies, such as desalting machines, and trained us in the proper storage and disposal of used salt. They provided water-saving technologies, including water flow meters, solenoid valves, and smart water-saving systems which helped us manage water and chemical use more effectively and improved the efficiency of our effluent treatment plants by preventing overflow. The provision of sequential bar screens successfully reduced waterlogging by filtering out solid waste in a sequential manner.

Solidaridad supplied us with safety gear, significantly reducing health hazards associated with working in toxic environments. They also provided training on Occupational Health and Safety, enabling us to prevent and respond effectively to hazards. Thanks to Solidaridad, our health and safety conditions have significantly improved. We can now work in a safer and more enjoyable environment, and our quality of life has greatly enhanced.

## Green Industries for Cleaner Environment

Pollution is a major issue in India with significant impact on land, water, soil and air. Solidaridad considers farmers and processors (MSME's) as critical players for pollution abatement through reducing use of harmful inputs that cause pollution and adopting green and clean technologies that can potentially eliminate pollutants and waste.

### Approach

Through good agricultural practices, reduce use of chemical fertilisers

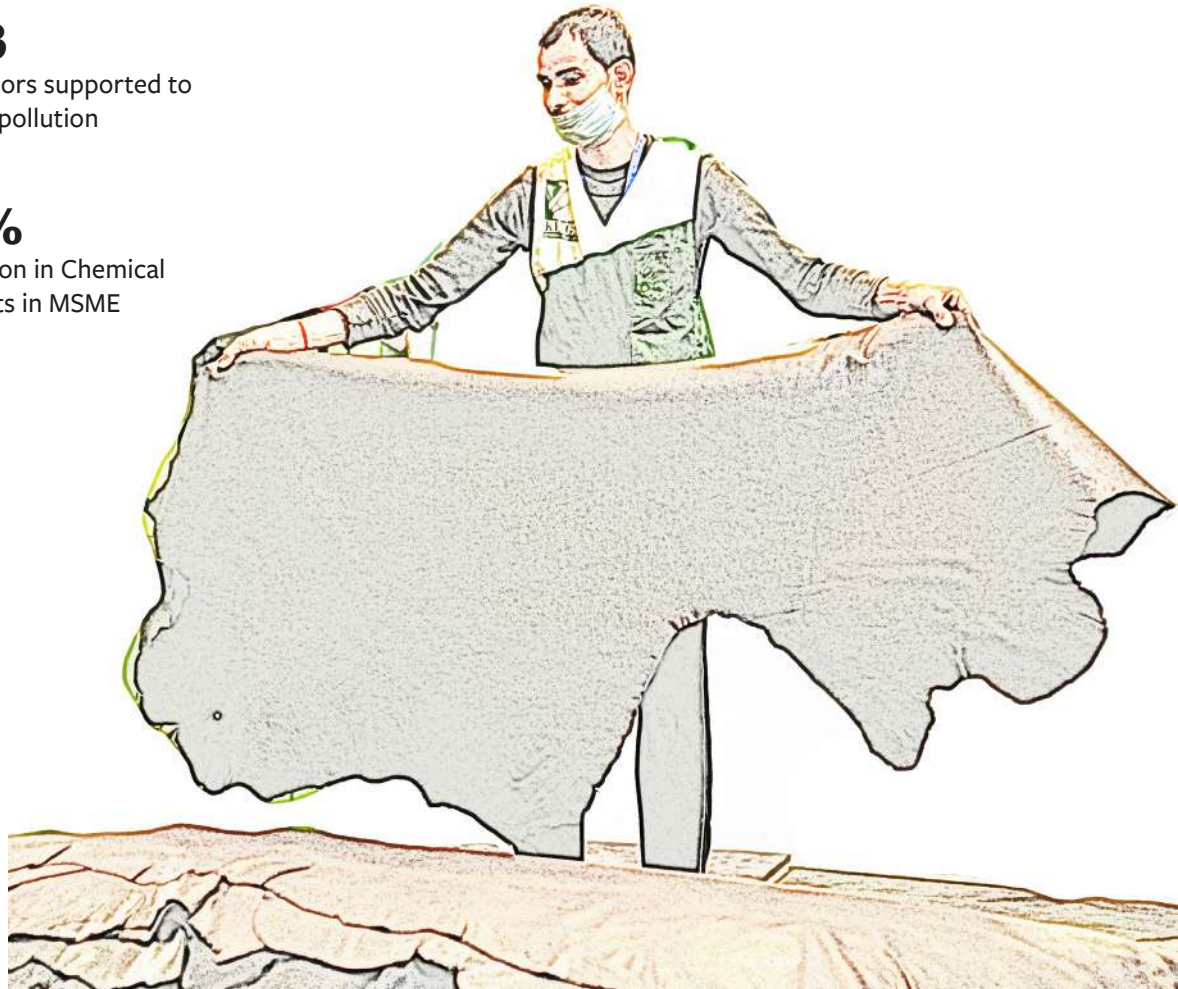
By supporting adoption of clean technologies and conversion of solid waste in tanneries into value added products to reduce water, air pollution and reduce waste generation

**293**

Processors supported to reduce pollution

**71%**

Reduction in Chemical Affluents in MSME





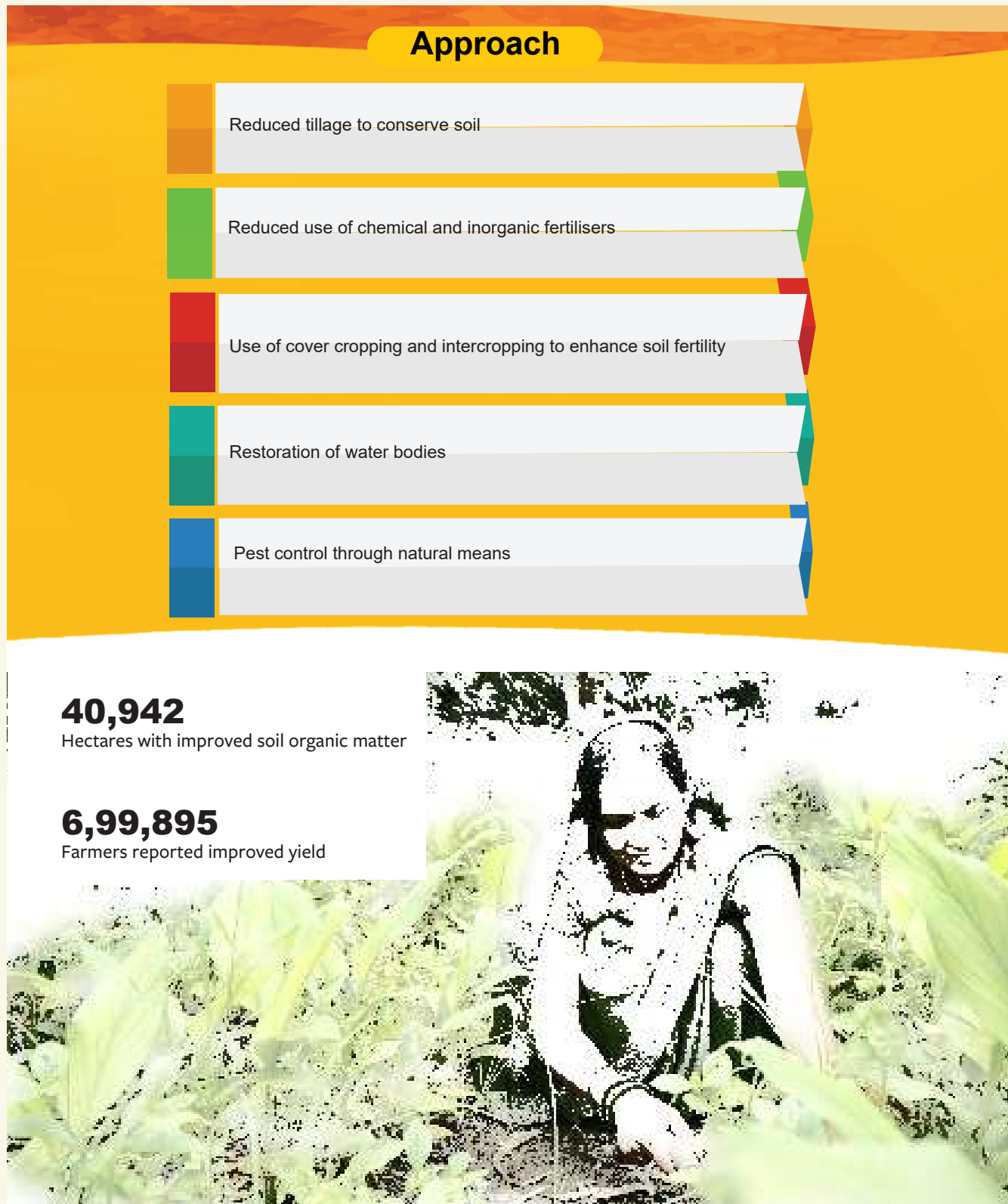
Process-based optimisations for pollution reduction and water conservation: The installation of solenoid valves in the cluster tanneries has reduced freshwater consumption up to 50 per cent, helping save millions of litres of water in the cluster every year. The smart water saving system (SWaSS), a water-optimisation technology for medium and large tanneries that has been installed in Chennai and Ambur, has similarly reduced freshwater consumption by 30-35 per cent, while also improving the consistency in quality of products.

The latest addition to this list of process-based optimisation is the installation of a waterless fleshing roller in a tannery at Vaniyambadi. This affordable Make in India machine aims at 100 per cent conservation of water used in fleshing machines, potentially making it a viable proposition for tanneries in India and abroad.

Desalting machines remove excess salt from hides/skins, thereby reducing salinity at the source. Solidaridad has extensively employed these machines (of different sizes) and upscaled their operations in the three clusters of Ranipet, Ambur and Vaniyambadi. These machines have resulted in 30-33 per cent at-source reduction in the levels of total dissolved solids (TDS) in effluent waste.

## Regenerative Agriculture for Long Term Transformation

Soil degradation and climate change is leading to significant reduction in yields and depletion of natural resources critical for agriculture and thereby food security of India. In this context, Solidaridad promotes regenerative agriculture with the aim of bringing systemic change through focus on restoration and replenishment of soil and its natural resources and help farmers in sustainable production both economically and environmentally. Regenerative practices also contribute to reduce water consumption through efficient irrigation practices and cut down on emissions from agricultural production. In this process, we support companies to reduce Scope 3 emissions and improve sustainability of their supply chains.





Spurred on by their enthusiasm and dedication, the Sahyadri women farmers' group in the beautiful village of Satarde in Maharashtra's Kolhapur district, is rewriting their own fortunes and that of their village as well.

The group, consisting of 12 farmers, is promoting and enabling the practice of #regenerativeagriculture by selling vermicompost to their fellow farmers engaged in #sugarcane cultivation. Solidaridad experts helped them learn different methods of composting; they also received training on modern, #sustainabletechniques of sugarcane farming at the Vasantdada Sugar Institute, Pune

The good results of the Sahyadri group's activities are evident:

- The use of vermicompost has enhanced soil fertility.

The group has produced 3,100 kg of vermicompost from the four vermi-beds, earning ₹25,200 in the process. They also plan to sell an additional 250 kg of the compost at a much higher rate, with the aim of earning an estimated ₹50,000.



# COMMODITY PROFILES



**COTTON**





## Challenges

- Land degradation due to traditional tillage practices and use of synthetic fertilisers
- Increasing climate change related extreme weather events such as floods, droughts, and heatwaves
- Inefficient irrigation practices lead to water loss and groundwater depletion
- High production cost and risk of crop failure and market fluctuations
- Poor agricultural practices leading to high GHG emissions



## Strategy and Interventions

- Promotion of regenerative agriculture to enhance ecological health through nature-based solutions
- Promotion environment friendly cultivation practices through training farmers
- Enhancing water use efficiency through optimized water use in cultivation and creation of water conservation infrastructure
- Establishment of tech-enabled farms through use of IOT based advisories to support informed decision making by farmers on cultivation practices
- Capacity building and empowerment of men and women farmers and workers
- Facilitating Availability and use of quality non-GMO seeds



**2,79,738**


Hectares under  
Sustainable  
Management

**1,10,000**

Farmers with  
improved income

**6**

Billion Litres of  
Water Use avoided





**TEA**





## Challenges



- Unscientific farming practices
- High use of chemical fertilisers and pesticides
- Unorganised smallholder sector
- Fragmented small holding size of farmers
- Motivating small tea growers to setup own collectives



## Strategy and Interventions



- Strengthening of small tea growers' and their associations for training and extension services support
- Implementation of Digital self-assurance mechanism through TRINITEA framework and traceability app as a beyond certification approach to support farmers in sourcing from sustainable sources
- Multi stakeholder management of TRINITEA framework under Indian Tea Association to promote sustainable tea from India
- Climate-smart farming practices
- Innovative use of technologies for resilient farming
- Capacity building of workers on safe working conditions



**1,08,435**

Farmers Trained

**60,262**


Hectares under  
Sustainable  
Management

**39,765**

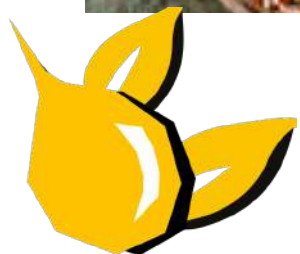
Farmers with  
improved income

**1,05,338**

Workers under  
improved working  
conditions



# EDIBLE OILS





## Challenges

- Land degradation
- Lack of access of farmers to quality inputs
- Climate change related events affecting production
- Poor yield and income for farmers
- Excessive use of chemicals on farms affecting soil health
- Poor nutrition status of rural communities



## Strategy and Interventions

- Capacity Building of Farmers on climate-smart and resilient agricultural practices
- Enabling farmers to use digital tools for efficient resource use
- Supporting crop diversification among smallholder farmers
- Promotion of Farmer Producer Organisations (FPOs) and Rural Entrepreneurs
- Capacity Building of women self-help groups on agriculture, health and social awareness
- Improving access of farmers to quality inputs like seeds and organic fertilisers and pesticides



**2,42,430**  
Farmers Trained

**2,83,963**  
Hectares under  
Sustainable  
Management



**1,15,631**  
Farmers with  
improved income

**250**  
Service providers with  
increased turnover





# SUGARCANE





## Challenges

- Excessive use of water in farms leading to water depletion
- Use of synthetic chemical fertilisers by farmers to increase production
- Ecological stress due to production pressure on farmers
- Burning of crop residue
- Low yield and income of farmers



## Strategy and Interventions

- Promotion of water use efficiency through scientific and modern irrigation practices
- Capacity building of farmers on digital and IoT-based tools
- Supporting farm mechanisation and rural entrepreneurship
- Promotion of use of bio-fertilisers and trash mulching method to improve soil health and reduce crop residue
- Use of remote sensing tool to help farmers assess status of land degradation



**3,40,493**  
Farmers Trained

**3,82,542**  
Hectares under  
Sustainable  
Management



**3,12,767**  
Farmers with  
improved income

**650**  
Billion litres of water  
used avoided



# LEATHER





## Challenges

- Excessive water consumption
- Highly polluted effluent water
- Poor solid waste management
- Poor occupational health and safety
- Resistance towards adoption of new technology
- Lack of low-cost customized solutions to reduce pollution in tanneries

## Strategy and Interventions



- Addressing challenges such as water and chemical consumption through green technologies and training
- Working with government for pollution abatement in MSMEs through adoption of clean technologies
- Introducing techno-economical green processes to minimise effluent load in tanning processes
- Demonstrating circular economy models through effective solid waste management
- Improving occupational health and safety conditions through technical and capacity building support by experts

**252**

Tanneries supported



**5,584**

Trained on  
Occupation  
Health and  
Safety



**2**

Billion litres of  
water saved



**33**

Tonnes of Carbon  
equivalent saved





**DAIRY**





## Challenges

- Women not part of the formal supply chain and have limited access and control over finances
- Poor quality of milk resulting in rejection by formal buyers of milk collection centres
- Slow pace of genetic improvement
- Low Quality Artificial Insemination services
- Lack of digital usage in animal data management

## Strategy and Interventions



- Capacity building of farmers on managing livestock, improving milk productivity and climate-smart practices
- Promotion of integrated sustainable dairy system to improve biodiversity and reduce GHG emission in dairy sector
- Integrating women into dairy supply chain through training on sustainable dairy practices and financial management
- Promotion of loose housing system to improve productivity and animal welfare
- Enabling quality assurance through traceability for dairy sector





# CASTOR





## Challenges

- Climate change leading to droughts and erratic rainfall
- Non-availability of certified castor seeds and water resources
- Limited knowledge on use of fertilisers and pesticides
- Absence of standards for sustainable castor cultivation
- Lack of traceability mechanisms

## Strategy and Interventions



- Interventions to organize farmers for sustainable castor production
- Development and implementation of the first sustainability certification system, SuCESS, to evaluate social, economic, agronomic and environmental performance of castor farmers in India
- Intensive farmer capacity building and engagement for adoption of good agricultural practices
- Building a multi-stakeholder platform to create a pool of knowledge and expertise
- Promotion of effective waste management practices

**9,039**

Farmers Trained



**27,281**

Hectares under  
Sustainable  
Management

**7,867**

Farmers with  
improved income



**32**

Corporates supported  
in implementing  
sustainability  
solutions



# **INDUSTRIAL MINERALS AND SALT**






## Challenges

- Poor occupational health, safety and working conditions of workers
- Low level of compliance with regulations in mines and lack of knowledge on responsible extraction
- Poor engagement with community and risk of losing operational license




## Strategy and Interventions

- Expanding programme to avoid multiple certifications and influencing to Tier 2 suppliers to get certified



**10,315**  
Workers under improved  
working conditions

**43**  
processors adopted  
improved social and  
environmental policies



**4**  
tools and models  
that facilitate Good  
Practices developed



# RUBBER





## Challenges

- Reduction in yield of rubber trees due to heat, pest attacks and diseases
- Climate change related weather changes affecting production
- Manual assessment of rubber sheets leading to reduced value for farmers

## Strategy and Interventions



- Better practices and diversification to increase farmers income
- Strengthening Rubber Producer Societies
- Providing effective solutions to on farm rubber processing





**TEXTILES**





## Challenges

- Excessive Chemical usage
- Excessive water consumption
- High pollution load from the effluent discharge
- Lack of attention to occupational health and safety

## Strategy and Interventions



- Supporting processors in adoption of water, energy and chemical usage optimization technologies
- Facilitating access to efficient technologies that improve operational efficiency
- Capacity Building on Occupational Health and Safety and Chemical Management systems
- Repurposing of textile solid waste management into utilities and paver blocks.



**4**  
processors supported  
to reduce pollution



**25**  
workers under  
improved working  
conditions

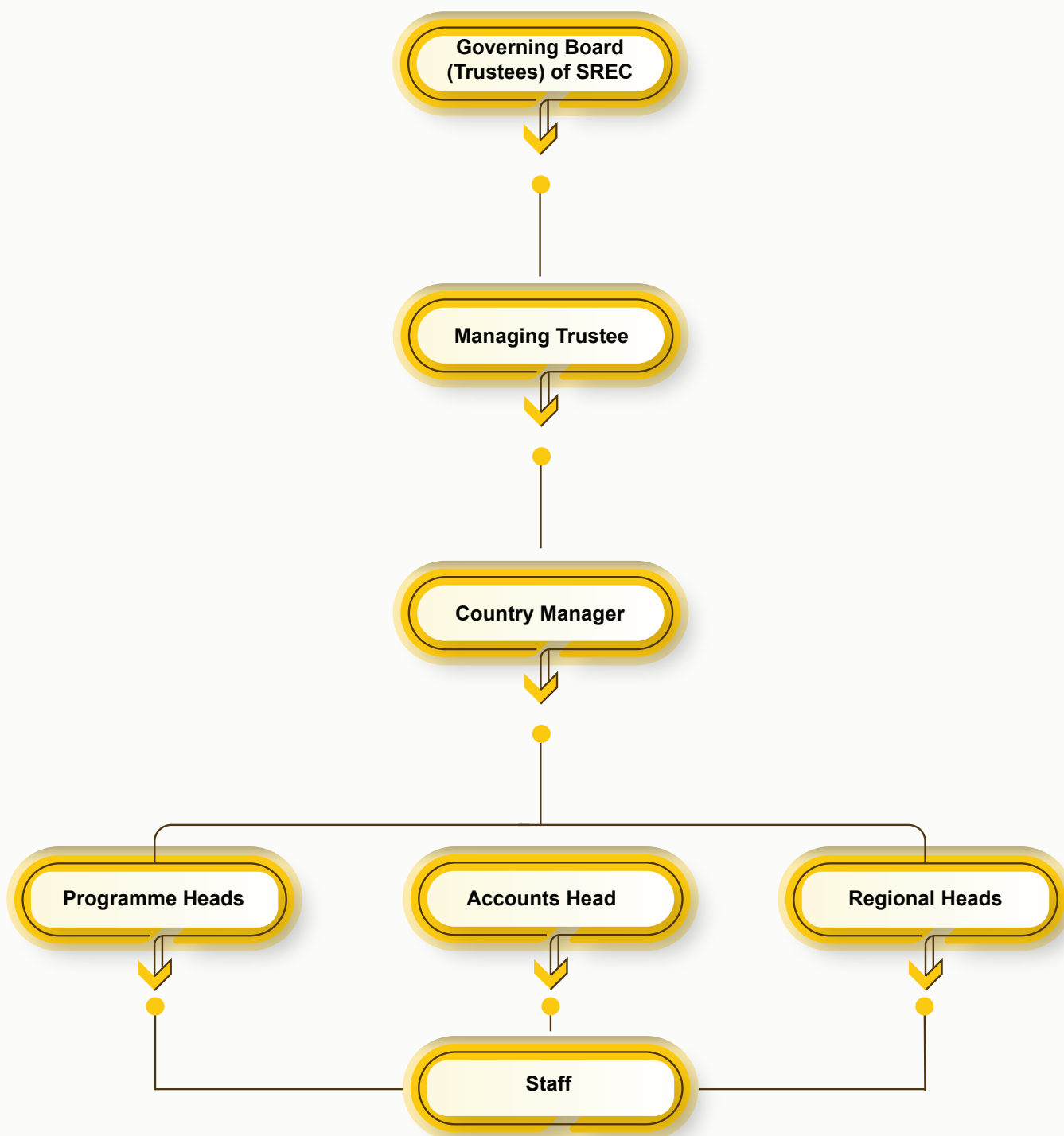
**3**  
corporate partners  
supported to improve  
sustainability policies  
and practices



# PARTNERS/DONORS

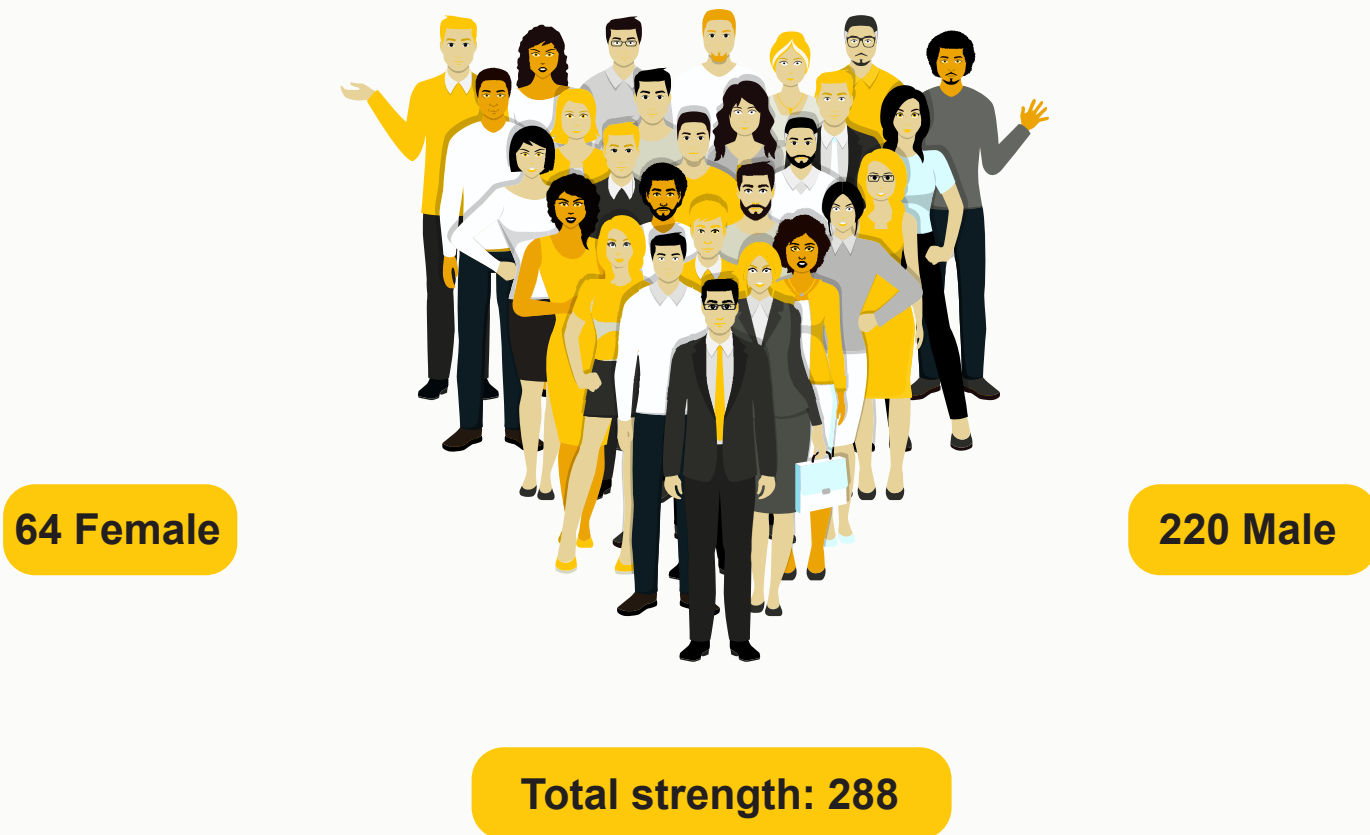


# HUMAN RESOURCE



## RECRUITMENT AND SELECTION

There were few changes in Human Resources in the year 2023. We have recruited 37 new personnel with varied expertise at different levels including 3 leadership roles.



## ONBOARDING AND INDUCTION

We provide structured orientation to all new joiners at two stages –

On Immediate joining of staff, we orient and share information related to their employment terms, Code of Conduct, POSH, clarity of role and responsibilities. This is done by HR team along with respective Line Managers during the first 2 weeks of their joining. 100% of SREC's newly recruits have been oriented on Code of Good and POSH policies.

Group induction is the next stage - to bring together newest staff of 6-months period. The 4-day programme is organised to provide new staff an opportunity to feel and connect with larger part of organization. SREC's senior experts are invited to impart the knowledge and information to them, provide in-depth understanding of our mission, MASP, commodities, programmes, policies, operational systems and procedures that supports in delivering the mission effectively. Overall, it gives them broader perspective on the mission and MSAP of Solidaridad, and felt a sense of belonging. They go back with better clarity, motivated, more aligned, and confident. We believe, this experience translates into their day-to-day work in respective roles, to be more effective and contribute meaningfully.

# HR POLICIES & SYSTEMS

## Policies

- The revised **SREC HR Manual** has been rolled out in the month of February 2023. An education and clarifications session for all Finance&Admin staff of project offices were conducted as part of its roll out.
- Developed a **Policy guidelines on Consultants** and Service providers, which was done in consultation with all project leads, finance heads, other functional heads.
- **POSH** - We have constituted Internal Committees in 3 offices as per the POSH policy. Organised capacity building sessions for the members of IC on their roles&responsibilities, better understanding the law, prevention mechanisms, redressal processes etc. As prevention mechanism, posters on anti-sexual harrassment, and IC members lists are put up in the prominent places of the office premises.

## Systems

**Automation** - SREC India is in the implementation stage of automating certain HR/Administrative processes such as – managing employee information/dashboard, travel, attendance, leave, payroll, etc. by introducing a Cloud-based HRIS. The purpose of this automation is to enhance efficiency and give staff and managers a positive experience.

## Learnings & Culture

We have initiated a monthly engagement and learning sessions (stepping out of one's regular work on desk!) for Delhi-based staff who holds cross-functional roles that requires higher level of collaborations. The purpose of this initiative is to bring different departments and people together, engage in conversation that matters, promotes a positive workplace, team-bonding, shared-learning and enhance collaborative culture in the organization.





# FINANCIAL STATEMENT 2023-2024

## DHINGRA & JUNEJA

*Chartered Accountants*

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Lajpat Nagar-IV, New Delhi-110024  
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[Vikas.dhingra@dhingrajuneja.com](mailto:Vikas.dhingra@dhingrajuneja.com)

### Extract of Independent auditor's report of the trustees of the Solidaridad Regional Expertise Centre

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet of the state of affairs of the Trust as at 31st March 2024,  
and
- b) In the case of Statement of Income and Expenditure, of the excess of expenditure over income for the period from 1 April, 2023 to 31st March 2024.

For Dhingra & Juneja

Chartered Accountants

Firm Registration Number: 018799N

Vikas Dhingra  
(Partner)

Membership No: 099604

UDIN: 24099604BKHC DK9807



Date: 24-08-2024

Place: New Delhi

Funding Agencies	Source of Fund	Purpose
Vippy Industries Limited	Local	To implement the Project on "India Sustainable Soy Program"
Nayara Energy Limited	Local	Enhancing Agricultural Outputs Through Tech enabled Regenerative and Organic farming in Gujrat
National Mission for Clean Ganga	Local	Pollution Prevention And Effective Waste Management of Panipat Textile Cluster
Jayant Agro Organics Limited	Local	Sustainable Castor Initiative "Pragati"
Vodafone Foundation	Local	Smart Agri : Leveraging technology for self subsistence to enterprise farming
The Solvent Extractors Association of India	Local	SEA - Solidaridad Sustainable Rapeseed-Mustard Mission
Small Farmers Agribusiness Consortium (SFAC)	Local	Formation and Promotion of Farmer Producer Organizations (FPOs) under Central Sector Scheme
Bridgestone India Private Limited	Local	Unnati-Sustainable Natural Rubber Initiative
Reliance Foundation	Local	Through the "Inclusion through Integration - Women in Formal Dairy Supply chains"
STAHL	Foreign	Effective waste management and Promoting circularity (Kolkata & Chennai)
Laudes Foundation	Foreign	Establishing an Organic Cotton Hotspot in Maharashtra, India
European Union	Foreign	Effective waste management and Promoting circularity (Kolkata & Chennai)
Solidaridad Network Asia Limited	Foreign	To support farmer in Sustainable production in agriculture & industry, combined with sustainable trade and significant contribution to
Bayer AG	Foreign	To Promoting the implementation of good Agricultural Practices to Ensure high production in a safe working conditions
Australian High Commission	Foreign	Promotion of irrigation efficiency and enhancing water
Sustainable Agriculture Initiative Platform	Foreign	Sustainable Dairy Partnership - India   SDP - India
Coca-cola Foundation	Foreign	Regenerative and Resilient (Climate, Water & Workers) Sugarcane Supply Chain in Maharashtra

Statements of Financial Position			
	As at 31st March 2022	As at 31st March 2023	As at 31st March 2024
<b>Funds &amp; Liabilities</b>			
- Trust Fund	10,000	10,000	10,000
- Capital Fund	2,95,09,704	5,53,01,020	9,63,93,790
(Represented by Fixed Assets)			
- Restricted Fund	18,41,80,454	10,90,02,534	12,75,65,198
- General Fund			
Towards general objectives of the Trust	(17,43,964)	27,78,529	79,18,936
Towards specific objectives of the Trust	96,26,000	96,26,000	-
- Current Liabilities & Provisions	4,10,26,441	2,33,01,727	3,14,83,851
	<b>26,29,08,635</b>	<b>19,90,19,811</b>	<b>26,33,71,775</b>
<b>Property &amp; Assets</b>			
- Fixed Assets			
Gross Block	4,80,36,478	8,27,99,827	13,87,28,258
Less: Accumulated Depreciation	1,67,64,788	2,61,46,623	4,11,96,273
Net Block	3,12,71,690	5,66,53,004	9,75,29,985
- Current Assets and Loans & Advances			
Cash & Bank Balances	21,08,87,092	12,06,47,317	10,28,16,368
Other Current Assets	60,46,519	65,05,302	5,12,71,924
Loans & Advances	1,47,53,334	1,52,14,188	1,17,53,498
	<b>26,29,08,636</b>	<b>19,90,19,811</b>	<b>26,33,71,775</b>



Statements of Activities			
Particulars	Financial Year 2021-22	Financial Year 2022-23	Financial Year 2023-24
<b>Revenues</b>			
Restricted Income (Grants & Donations)	31,78,89,534	45,87,41,126	63,42,47,882
Unrestricted Income			
Overhead Support	1,31,79,275	1,59,88,722	2,18,07,931
Interest from Bank	40,34,646	11,56,800	18,29,835
Voluntary Contribution (Donation)	8,97,600	52,90,444	37,60,305
Other Income	-	-	-
	<b>33,60,01,055</b>	<b>48,11,77,092</b>	<b>66,16,55,553</b>
<b>Expenses</b>			
Programme Related Expenses	31,97,91,345	45,94,33,560	64,40,55,846
Management & General Expenses	2,88,97,137	1,72,21,039	2,20,85,300
Total Expenses	<b>34,86,88,482</b>	<b>47,66,54,599</b>	<b>66,61,41,146</b>
Surplus/(Deficit) for the year	(1,26,87,427)	45,22,493	(44,85,594)
<b>Changes in Net Assets</b>	<b>(1,26,87,427)</b>	<b>45,22,493</b>	<b>(44,85,594)</b>



# **Solidaridad**

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