

SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

FCRA Balance Sheet as at March 31, 2023

Particular's	Notes	As on March 31, 2023		As on March 31, 2022	
		Rupees	Rupees	Rupees	Rupees
I. FUNDS AND LIABILITIES					
Funds					
Capital Fund	2	21,363,861		8,355,355	
General fund	3	1,335,274		(389,524)	
Unutilised Restricted Fund	4	<u>86,633,929</u>	109,333,064	<u>168,486,290</u>	176,452,121
Non-current liabilities					
Current Liabilities:					
Trade payables	5				
(a) Micro enterprises and small enterprises		3,679,433			
(b) Others		3,986,018		7,226,485	
Other Current Liabilities	6	<u>3,903,819</u>	11,569,270	<u>9,149,025</u>	16,375,510
TOTAL			<u>120,902,334</u>		<u>192,827,631</u>
II. ASSETS					
Non Current Assets:					
Property Plant and Equipments and Other Intangible Assets					
Property Plant and Equipments	7				
Out of project Fund					
Gross Block		28,560,130		12,025,032	
Less : Accumulated Depreciation		<u>7,196,269</u>	21,363,861	<u>3,669,677</u>	8,355,355
Out of Own Funding					
Gross Block		675,846		675,846	
Less : Accumulated Depreciation		<u>224,204</u>	451,642	<u>152,506</u>	523,340
Current Assets:					
Cash & Bank Balances	8	86,838,566		167,880,334	
Other Current Assets	9	<u>12,248,265</u>	99,086,831	<u>16,068,602</u>	183,948,936
TOTAL			<u>120,902,334</u>		<u>192,827,631</u>

Summary of significant accounting policies 1

As per our separate report of even date attached

For Dhingra & Juneja
Chartered Accountants
FRN No; 018799N

Vikas Dhingra
Partner
M. No.: 099604
Place: New Delhi
Date: December 12, 2023



For Solidaridad Regional Expertise Centre

Shatadru Chattopadhyay

Shatadru Chattopadhyay
Managing Trustee



SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

Statement of FCRA Income and Expenditure Account for the year ended March 31, 2023

Particular's	Notes	Year Ended March 31, 2023 Rupees	Year Ended March 31, 2022 Rupees
Total Income			
Grants and Donation Received	10	301,961,789	170,711,155
Other Income	11	954,657	2,802,614
		302,916,446	173,513,769
Total Expenditure			
Project Expenses (out of restricted grants)	12	275,918,710	157,127,110
Capital asset Purchased out of Restricted Grant	13	16,535,098	7,463,747
Administrative Expenses	14	8,737,839	15,458,548
		301,191,647	180,049,405
Surplus/ (Deficit) for the year to be transferred to general fund		1,724,799	(6,535,636)

For Dhingra & Juneja
Chartered Accountants
FRN No; 018799N

Vikas Dhingra
Partner
M. No.: 099604
Place: New Delhi
Date: December 12, 2023



For Solidaridad Regional Expertise Centre

Shatadru Chattopadhyay
Shatadru Chattopadhyay
Managing Trustee



SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

FCRA Receipts and Payment Account for the year 2022-2023 (April 2022 to March 2023)

Particular's	For the year 2022-23		For the year 2021-22	
	Rupees	Rupees	Rupees	Rupees
RECEIPTS				
Opening Balances :				
Cash in hand	38,750		59,817	
Bank Balances	167,841,584	167,880,334	95,458,732	95,518,549
Receipts during the year :				
Restricted Grant	219,908,772		236,870,901	
Unrestricted Fund	1,930,326		6,120,298	
Interest from Bank	3,307,992	225,147,090	3,483,256	246,474,455
Total		393,027,424		341,993,004
PAYMENTS				
Project Expenses (out of restricted grants)	280,165,961		143,405,738	
Capital asset Purchased (out of Restricted Grant)	17,094,088		6,410,278	
Capital asset Purchased (out of Un-restricted Income)	-		324,800	
Administrative Expenses (excluding depreciation)	8,666,141	305,926,190	15,375,086	165,515,902
Net Other Current Assets				
Increase in Advances to Suppliers and Others		175,168		8,575,268
Increase in Security deposits		87,500		21,500
Closing Balances :				
Cash in hand	65,420		38,750	
Bank Balances	86,773,146	86,838,566	167,841,584	167,880,334
Total		393,027,424		341,993,004

forming part of the Financial Statements

For Dhingra & Juneja
Chartered Accountants
FRN No; 018799N

Vikas Dhingra
(Partner)
M. No.: 099604
Place: New Delhi
Date: December 12, 2023



For Solidaridad Regional Expertise Centre

Shatadru Chattopadhyay

Shatadru Chattopadhyay
Managing Trustee



	As at March 31, 2023	As at March 31, 2022
2. Capital Fund (Represented by project assets)		
Opening balance	8,355,355	2,322,157
Add: Additions during the year (Refer Note 7)	16,535,098	7,463,747
Less: Applied during the year (Refer Note 7)	3,526,592	1,430,549
	<u>21,363,861</u>	<u>8,355,355</u>
3. General fund		
Opening balance	(389,524)	6,146,112
(+) Additions during the year	1,724,799	(6,535,636)
(+) Transferred from Designated Fund	-	-
	<u>1,335,274</u>	<u>(389,524)</u>
4. Unutilised Restricted Fund		
Opening balance	164,403,285	91,442,599
Add: Received During the year (Refer Note 15)	221,839,098	242,991,199
Add: Interest Earned on Restricted Fund (Refer Note 15)	2,353,335	680,642
Less: Income Recognised to the extent Project Activity Cost incurred during the year (Refer Note 15)	275,918,710	157,127,110
Less: Income Recognised to the extent Project Assets purchased during the year (Refer Note 15)	16,535,098	7,463,747
Less: Income Recognised against Administrative Expenses (Refer Note 15)	9,507,981	6,120,298
Less: Unutilised balance transferred to General Fund (Refer Note 15)	-	-
	<u>86,633,929</u>	<u>164,403,285</u>
Restricted Fund (net) as at Year end*		
* Include		
- Restricted Fund (Unutilised) (Refer Note 15)	86,633,929	168,486,290
- Restricted Fund (Receivable) (Refer Note 15)	-	4,083,005
- Restricted Fund (Bank Interest)	2,353,335	680,642



5. Trade Payables

	As at March 31, 2023	As at March 31, 2022
Due to Micro enterprises and small enterprises	3,679,433	-
Due to Others	3,986,018	7,226,485
	<u>7,665,451</u>	<u>7,226,485</u>

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

	As at March 31, 2023	As at March 31, 2022
(a) The amounts remaining unpaid to micro and small suppliers as at the end of each accounting year		
- Principal	3,679,433	-
- Interest*	-	-
(b) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the Year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

* During the year, the Trust has paid due of such supplier on timely basis as required under The Micro, Small and Medium Enterprises Development Act, 2006 except few delays which have been mutually agreed and no interest is payable.

6. Other Current Liability

	As at March 31, 2023	As at March 31, 2022
TDS Payable	1,988,424	1,307,418
Professional Tax Payable	11,576	70,140
Provident Fund Payable	1,476,612	1,171,788
Pension Fund Payable	128,114	229,451
Salary Payable	-	4,259,590
Reimbursement Payable to staff	-	1,550,449
Sundry Expenses Payable	299,093	560,189
	<u>3,903,819</u>	<u>9,149,025</u>



8. Cash & Cash equivalent	As at March 31, 2023	As at March 31, 2022
Balance with banks in:		
Current Accounts	-	-
Saving Accounts	86,773,146	167,841,584
Cash in Hand		
Cash in Hand	65,420	38,750
	86,838,566	167,880,334
9. Other Current Assets	As at March 31, 2023	As at March 31, 2022
Advances to Suppliers	9,633,659	9,552,035
Salary Advances	-	976,922
Prepaid expenses	1,283,029	156,140
Security deposits	1,313,000	1,225,500
Travel Advance	18,577	75,000
Grant Receivable (Refer Note 15)	-	4,083,005
	12,248,265	16,068,602
10. Grants and Donations Received	Year ended on March 31, 2023	Year ended on March 31, 2022
Earmarked Contribution (to the extent of application) (Refer Note 15)	292,453,808	164,590,857
Overhead Support (Refer Note 15)	9,507,981	6,120,298
	301,961,789	170,711,155
11. Other Income	Year ended on March 31, 2023	Year ended on March 31, 2022
Interest on Saving Bank	954,657	2,802,614
	954,657	2,802,614



12. Project Expenses (out of restricted grants)*

	Year ended on March 31, 2023	Year ended on March 31, 2022
Human Resource Cost		
Salaries to Staff	99,640,336	64,880,614
ESI Charges	629,599	-
Leave Travel Assistance	416,024	1,034,228
Reimbursement of Expenses	1,467,657	1,435,547
Staff Insurance	2,238,355	2,391,329
Gratuity Expenses	966,826	1,159,313
Employer's Contribution to NPS	2,999,993	2,075,574
Recruitment Cost	137,217	178,200
Staff Welfare Expenses	1,040,248	51,000
	109,536,255	73,205,805
Project Implementation Cost		
Project-Meeting & Workshop Expenses	18,735,830	3,346,955
Project - Office Rent	3,981,252	3,197,789
Project - Office Utility	6,795,827	4,252,027
Project-Printing & Stationary	7,105,397	1,980,600
Project-Resource Persons	67,716,069	48,032,586
Project-Supplies	37,490,928	14,166,911
Project - Boarding & Lodging Expenses	3,784,498	1,386,518
Project - Domestic Travel	9,875,157	2,220,757
Project - Local Travel & Conveyance Expenses	10,897,497	5,337,162
	166,382,455	83,921,305
	275,918,710	157,127,110

* Refer Note 15

13. Capital asset Purchased out of Restricted Grant

	Year ended on March 31, 2023	Year ended on March 31, 2022
Project Assets - Furniture	673,276	27,930
Project Assets - Computer	2,439,444	806,707
Project Assets - Equipment's	13,422,378	6,629,110
	16,535,098	7,463,747



14. Administrative and General Expenses

	Year ended on March 31, 2023	Year ended on March 31, 2022
Salaries to Staff	6,796,064	12,617,026
Employer's Contribution to NPS	138,598	308,309
Gratuity Expenses	21,771	178,281
Insurance - Staff	173,842	220,280
Leave Travel Assistance	1,282	261,263
Reimbursement of Expenses	86,738	303,726
NPS Administrative Charges	23,001	19,030
PF Administrative Charges	423,525	298,342
Recruitment Cost	24,980	-
Staff Welfare Expenses	150,024	844,000
Office Lease Rent	3,000	-
Office Utility & Maintenance	235,309	251,157
Professional & Consultancy Fees and Expenses	434,756	-
Printing & Stationary Expenses	63,723	30,465
Communication Expenses	60,500	6,414
Travel Expnses	8,453	14,964
Depreciation	71,698	83,462
Bank Charges	20,575	21,829
	8,737,839	15,458,548



SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)
Notes forming part of the FCRA Financial Statements for the year ended March 31, 2023

7. Property Plant and Equipments and Other Intangible Assets

Assets Created Out of Project Funds

Details	Gross Block				Depreciation			Net Block	
	Cost as at	Additions	Sales/adjustment	Cost as at	For the	Upto	Upto	As at	As at
	March 31, 2022	during the year	during the year	March 31, 2023	year	March 31, 2022	March 31, 2023	March 31, 2023	March 31, 2022
Computers	3,977,073	2,439,444	-	6,416,517	1,180,429	2,623,679	3,804,108	2,612,409	1,353,394
Software	-	-	-	-	-	-	-	-	-
Furniture and fixtures	577,450	673,276	-	1,250,726	76,664	147,448	224,112	1,026,614	430,002
Office equipment	7,470,509	13,422,378	-	20,892,887	2,269,499	898,550	3,168,049	17,724,838	6,571,959
Total	12,025,032	16,535,098	-	28,560,130	3,526,592	3,669,677	7,196,269	21,363,861	8,355,355
Previous year	4,561,285	7,463,747	-	12,025,032	1,430,549	2,239,128	3,669,677	8,355,355	2,322,157

Assets Created Out of Un-restricted Income

Details	Gross Block				Depreciation			Net Block	
	Cost as at	Additions	Sales/adjustment	Cost as at	For the	Upto	Upto	As at	As at
	March 31, 2022	during the year	during the year	March 31, 2023	year	March 31, 2022	March 31, 2023	March 31, 2023	March 31, 2022
Computers	-	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-	-
Furniture and fixtures	186,676	-	-	186,676	13,609	50,590	64,199	122,477	136,086
Office equipment	489,170	-	-	489,170	58,089	101,916	160,005	329,165	387,254
Total	675,846	-	-	675,846	71,698	152,506	224,204	451,642	523,340
Previous year	351,046	324,800	-	675,846	83,462	69,044	152,506	523,340	282,002



SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)
Notes forming part of the FCRA Financial Statements for the year ended March 31, 2023

15. Funding Agency Wise Utilisation of Total Grants For 2022-2023

Sr. No.	Donor's Name	Purpose	(in Rupees)									
			Balance as on 31.3.2022	Grant Received	Bank Interest	Exchange Gain/(Loss)	Capital Exp	Project Exp	Admin Exp	Total Utilised	Unspent amount as on 31.3.2023	Grant Receivable
1	Solidaridad Network Asia Limited	Capacity building of farmers through "Sustainable Caster Initiative" Project	4,700,581	15,490,800	-	-	121,103	19,614,701	66,662	19,802,466	388,915	-
2	Solidaridad Network Asia Limited	Water Efficient Cotton Production System in India, Maharashtra	8,385,821	9,506,031	-	-	222,784	5,190,241	30,052	5,443,077	12,448,775	-
3	Solidaridad Network Asia Limited	India Sustainable Cotton Initiative	3,155,655	7,495,516	-	-	21,830	10,007,190	622,151	10,651,171	-	-
4	Solidaridad Network Asia Limited	Reclaim Sustainability in Cotton & Textile Value Chain in India	3,205,924	7,563,846	-	-	90,447	10,362,260	314,035	10,766,742	3,028	-
5	Solidaridad Network Asia Limited	To Promote Environmentally Sustainable Minerals in India	2,180,502	7,247,909	-	-	635,013	8,628,303	32,500	9,295,816	132,594	-
6	Solidaridad Network Asia Limited	Thematic learning and study on Fair Value Distribution, Climate & Natural Resource Management, and Sustainable Consumption	(25,000)	937,500	-	-	-	712,500	-	712,500	-	-
7	Solidaridad Network Asia Limited	Capacity building for small farmers Using Technology as an enabler and accelerator for social change.	20,227	-	-	-	-	-	-	-	20,227	-
8	Solidaridad Network Asia Limited	TRUST DAIRY - Good Dairy Practices in Maharashtra	633,013	2,476,830	-	-	-	3,058,153	-	3,058,153	51,690	-
9	Solidaridad Network Asia Limited	Pollution Prevention and Efficient Water Use in UP Leather Clusters (Kanpur and Unnao)	12,661,122	6,936,597	-	-	733,134	18,126,547	346,824	19,206,505	391,214	-
10	Solidaridad Network Asia Limited	P2P- India will contribute to reduce inequality and poverty, through inclusive and systemic transformation of global and local supply chains that enable MSMEs to thrive and generate more decent green jobs	-	10,305,945	-	-	1,515,880	8,628,636	9,701	10,154,217	151,728	-
11	Solidaridad Network Asia Limited	Reclaim Sustainability in Palm Oil Value Chain in India	1,282,628	9,089,691	-	-	-	9,687,307	250,585	9,937,892	434,427	-
12	Solidaridad Network Asia Limited	Development of a sustainable and traceable supply chain for organic soybean in Karnataka	1,245,455	6,661,113	-	-	-	3,840,132	-	3,840,132	4,066,436	-
13	Solidaridad Network Asia Limited	Sustainable Agriculture and Resilient Livelihood of Smallholders in Madhya Pradesh and Rajasthan	7,761,830	11,307,832	-	-	553,849	17,709,115	806,698	19,069,662	-	-
14	Solidaridad Network Asia Limited	Sustainable Food and Nutrition Security and Transforming Smallholders' Livelihood in Madhya Pradesh, India'	2,090,457	13,106,592	-	-	15,500	13,885,139	269,268	14,169,907	1,027,142	-
15	Solidaridad Network Asia Limited	Sustainable Sugarcane Initiatives in Karnataka	829,733	349,143	-	-	1,178,876	-	-	1,178,876	-	-
16	Solidaridad Network Asia Limited	Promoting Good Practices and Digital Technologies for Sustainable Sugarcane in India	2,289,633	21,105,000	-	-	3,625,940	18,561,644	1,207,049	23,394,633	-	-
17	Solidaridad Network Asia Limited	To improve the social, economic, agronomic and environmental performances of all Small Tea Growers families across India	(3,858,005)	24,486,017	-	-	202,010	18,380,827	2,045,174	20,628,011	-	-
18	Solidaridad Network Asia Limited	India Tea Alliance - Sustainable Tea through Power of Voice Project	10,484,234	17,917,717	-	-	11,210	27,560,508	528,751	28,100,469	301,482	-
19	Australian High Commission	Reducing Water Uses & Carbon Emission through Regenerative & Sustainable Farming	-	993,000	-	-	-	253,938	-	253,938	739,062	-
20	Bayer AG	Reducing Water Uses & Carbon Emission through Regenerative & Sustainable Farming	11,138,691	-	-	-	-	9,848,610	1,018,411	10,867,021	271,670	-
21	C & A Foundation/Laudes Foundation	Establishing an Organic Cotton Hotspot in Maharashtra, India	6,802,397	-	-	-	-	6,393,827	408,570	6,802,397	0	-
22	Coca-Cola Foundation	Regenerative and resilient Sugarcane Supply Chain in Maharashtra	-	23,840,970	-	-	-	-	-	-	-	-
23	European Union (Kolkata Project)	Effective waste management and sustainable development of the MSME farming communities in the Kolkata Leather Cluster	30,428,146	17,116,923	-	-	304,263	5,682,916	547,599	6,534,778	17,306,192	-
24	European Union (Tamil Nadu Project)	Promoting circularity in Tamilnadu leather clusters through solid waste management	41,843,950	-	-	-	5,609,958	30,521,996	124,562	36,256,516	12,351,251	-
25	Laudes Foundation Emergency Fund	Establishing an Organic Cotton Hotspot in Maharashtra, India, Emergency support for Covid 19	7,110,903	-	-	-	1,693,301	21,511,544	97,286	23,302,131	19,832,456	-
26	Sustainable Agriculture Initiative Platform	Support sustainable agricultural practices and production systems in general	-	5,973,800	-	-	-	6,253,841	592,885	6,846,726	264,177	-
27	Hindustan Unilever Limited	To Support tea producers, small tea growers and workers in complying trustee sustainability/Code Criteria	9,492,089	-	-	-	-	1,086,867	189,218	1,276,085	4,697,715	-
28	Kingdom Of the Netherlands	Baseline Study on post Harvest losses in Tomato	743,299	-	-	-	-	411,967	-	411,967	9,492,089	-
29	VITO	-	-	1,930,326	-	-	-	-	-	-	331,332	-
Total			164,403,284	221,839,098	2,353,335	-	16,535,098	275,918,710	9,507,981	301,961,789	86,633,929	-



**Solidaridad Regional Expertise Centre
Foreign Contribution Account**

Note 1 – Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended March 31, 2023

• **Brief of Solidaridad Regional Expertise Centre**

Solidaridad Regional Expertise Centre is a Charitable Trust established on 15th December 2008, Registered under Indian Registration Act, 1908.

Solidaridad Regional Expertise Centre is further registered u/s 12AA & 80G of the Income Tax Act, 1961 vide order dated 17/10/2011.

The Trust is also registered under Foreign Contribution (Regulation) Act, 2010 (“FCRA”) vide registration no 231661784 dated 7th May 2018. The Initial registration is valid from 7th May 2018 to 6th May 2023. The Trust has filed application for renewal of FCRA certificate and vide letter dated November 24, 2023, the same is extended for a further period of 5 year with effect from April 01, 2024.

Solidaridad Regional Expertise Centre believe in creating win - win solutions for sustainable development through cooperation and partnership between Civil Society Organizations (CSOs), Government and Businesses. Solidaridad Regional Expertise Centre is working together with small farmers, workers, local authorities, private sector and research institutes as a catalyst for improved food production, safer workplace, access to clean water and a better income.

Solidaridad Regional Expertise Centre take a value chain approach from farmers & workers to the consumer helping to integrate sustainable practices in agricultural farms and factories.

Significant Accounting Policies;

1. Method of Accounting

The financial statements are prepared under the historical cost convention on an accrual basis.

The Trust has accounted for the restricted grant in its financial statement to the extent this has been applied for the objective during the year.

The Trust utilizes the funds either through own implementation or through its Partner Organisations to achieve their charitable objective which is defined in trust deed. All these Partner Organisations are registered under section 12A of Income Tax Act. FCRA funds are utilized only through Organisations registered under FCRA Act.

2. Revenue Recognition

a) Earmarked Grants are initially credited to a Liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Trust complies with the conditions attached to them. Interest from fixed deposit created from such fund and interest on savings accounts are transferred to respective grants only in case it is written specifically in the agreement else directly treated as Income

b) Donation and Interest income is recognized in the year of receipt

c) Fund Received from foreign source are kept in designated bank account and separate books of account are also maintained as per FCRA Act 2010 and rules made thereunder.

3. Foreign Currency Transactions:

The Trust has received foreign contributions under Foreign Contribution Regulatory Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books the basis of advice issued by the banker. The exchange rate mentioned in the



Solidaridad Regional Expertise Centre

Foreign Contribution Account

Note 1 – Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended March 31, 2023

advice copy is taken as conversion rate for the purpose of converting foreign contribution in INR.

4. Employee Benefits:

a) Short Term Benefits:

Short term employee Benefits are accounted as an expense in the Income and Expenditure Account in the year in which the payments are made.

b) Post-Employment Benefit Plans:

Contributions to Provident Fund and National Pension Scheme are recognised as an expense in the Income and Expenditure Account when the employees have rendered services entitling them to contribution.

5. Fixed Assets

a) Assets have been bifurcated as follows;

- Out of Grant Funds – These have been charged off to the relevant grants. Correspondingly Fixed Assets fund is created for the fixed assets purchase from specific grant received.
- Out of Own Funds – Amount spent for purchase of capital assets is capitalized in the year assets is put to use and accordingly depreciation is claimed as per the rate prescribed below.

b) The gross block of fixed assets is capitalized at cost which includes taxes and duties and other identifiable direct expenses attributable to acquisition of fixed assets up to the date.

c) Depreciation is provided on the written down value method mainly at the following rates:

Nature of Assets	Rate of depreciation percentage
Computers	40%
Software	40%
Furniture & Fixtures	10%
Vehicles	15%
Office Equipment's	15%

6. Taxation:

The Trust is registered under Section 12AA of the Income Tax Act, 1961, vide letter dated 17th October 2011 which entitles it to claim an exemption from income tax provided certain conditions laid down in the Income Tax Act 1961 are complied with. Provision for tax will be made only in the year in which the Trust is unable to establish reasonable certainty of its ability to fulfill these conditions.

7. Other Accounting Policies:

- As per estimation of Trust management, there is no contingent liability.
- The rest of the accounting policies are consistent with the generally accepted Accounting Policies.
- As the Trust obtained FCRA registration during the current financial year therefore the previous period information is not applicable.

